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LAGUNA DEL MAR PENTHOUSE

Seven Mile Beach, Seven Mile Beach, Cayman Islands

MLS# 420894

US$4,900,000













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Today, this turnkey penthouse is fully equipped for immediate enjoyment but is also a very significant investment opportunity on Seven Mile Beach with substantial built-in appreciation. The purchaser will be able to participate in a complete redevelopment that has been approved by the strata ownership to create a signature ultra high end resort. The redevelopment plan, which is now well advanced following approval of the concept, is the work of a reputable international developer that already has a footprint on Seven Mile Beach. It provides for a substantial increase in the existing internal square footage of this unit while maintaining its wide oceanfront prospect on an upper floor as well as many other amenities consistent with the resort's character. Meanwhile the unit's prime beachfront location makes it exceptionally attractive for vacation rentals, delivering strong occupancy rates in one of the Caribbean's most sought after destinations. Uniquely for properties of this kind on Seven Mile Beach, the redevelopment will facilitate continued use for rentals. Please inquire for more information including design plans and related details. Price will increase as the project advances.

Essential Information

Type
Condominium (For Sale)

Status
Pen/Con

MLS
420894

Listing Type
Condo

Key Details

Block & Parcel
12E,77H19

Den
No

Year Built
1989

Pets Allowed
Yes

Additional Feature

Foundation
Slab

Floor Level
3

Property Feature

Furnished

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